



FREQUENTLY ASKED QUESTIONS

Why should I get certified?

Being a certified woman business owner is a tool to validate your business and increase your visibility and opportunities to help you grow your business, as well as to increase equity and parity for women business owners in general. The government and large corporations are the largest buyers of goods and services and often award contracts specifically to women. NAWBO will start by focusing on corporations. These contracts can be constant, reliable sources of income. Certification also often comes with access to other important business opportunities like networking, mentoring, training and education and more. Therefore, if you sell a service or product and want to do business with larger corporations or government that has a diversity program, it is a differentiator.

Why is NAWBO certifying women business owners?

There are currently more than 12.3 million women-owned businesses in the United States who represent the fastest growing segment of the economy, and less than 2% are certified as WBE and/or MWBE. NAWBO is one of the original organizations that came together in 1975 to represent women business owners, when there was no existing support. Today, we are recognized as one of the most influential organizations with a national and international network of contacts and businesses. We also have extensive partnerships that include other respected certifying organizations. There is a tremendous need right now for certification, and NAWBO is positioned to step up and work together with these organizations in meeting this need. Additionally, NAWBO realizes that while many of today's women entrepreneurs have the desire to obtain certification, they don't have local resources because they are not in major metropolitan areas. NAWBO has developed a program that is easily accessible to all—no matter their location.

How will you compete with other respected certifying organizations' outreach services?

We do not want to compete with these organizations; we want to work hand-in-hand to get the millions of women businesses certified and then educated and prepared to leverage that certification to grow their business. The certification is a small step in this program's success. NAWBO's approach to certification is to build a community of women business owners, educate those women on how to use their certification and encourage them to target corporations that align with their specific business goals.











Other third parties offer WOSB certification too—how does this fit with NAWBO Certification?

The WOSB certification is solely to sell to the federal government and an organization has to be authorized by the Small Business Administration in order to offer it. We are offering WBE and MWBE certifications, which are recognized by corporations but not the federal government. Once our program is established and up and running, we will consider applying to the SBA to be an authorized WOSB certification provider.

Who will recognize NAWBO Certification?

NAWBO Certification aligns with the integrity and verification of the WBE and/or MWBE requirements as stated by the SBA. We expect any corporation that has a diversity program will accept NAWBO Certification. We are also working on a list of strategic partners who will support and provide education for our certification program. If a corporation needs NAWBO's standards for verification, please contact certification@nawbo.org. We are not currently a third-party certifier for the SBA. We look to add this to our program offering in the future.

How will NAWBO combat the challenge of some companies not accepting third-party certification?

We expect any company with a diversity program to take the time to understand NAWBO's gold standard of certification verification. NAWBO has been establish since 1975, and we are one of the first and only organizations to represent women business owners. Additionally, more than 25 years ago when NWBOC was created as the first organization with a national certification program for women-owned businesses, it was in response to research conducted by NAWBO's Procurement Special Interest Group. The NAWBO research revealed that a large number of corporate and government agencies were not recognizing the benefits of contracting with women-owned businesses. NAWBO conducted a second study to see if corporations would be interested in developing a certification opportunity for women. NWBOC was established in 1995 as a result. This deep history and culture should speak for itself when a NAWBO-certified member presents a valid certification. We will utilize our relationships and reputation to continue to educate all corporations on how and why a valid certification is important to growing women's businesses.

How will NAWBO Certification be managed?

NAWBO Certification (and Re-Certification) will be managed under the NAWBO Institute. This is our C3 organization that was established to provide virtual training and education, private social communities and other online resources for women business owners. NAWBO Certification will now be part of the NAWBO Institute's offerings, and once women business owners are certified through the Institute, they will have access to certification-specific opportunities and resources to support their success in the long term.















What will the certification process be and how long will it take?

Our inclusive NAWBO Certification process is as follows:

- Applicant purchases "certification" event on website and pays
- Applicant receives email with secure, confidential link to application and instructions
- Company completes application and uploads documents, then emails Certification Manager when complete
- Certification Manager does a preliminary review to ensure all documents are complete and correct
- Certification Manager either assigns company to a Reviewer <u>OR</u> emails company to fix and resubmit documents
- Reviewer performs in-depth review of documents
- Reviewer either validates all documentation or reaches out to applicant to acquire needed details
- Reviewer conducts interview to verify eligibility
- Reviewer reports interview results to Certification Manager
- Certification Manager either sends certification package to the company <u>OR</u> informs the company they are not eligible

Our goal is to complete this process in the most-timely fashion possible from the time all required paperwork has been submitted by the company.

Is there a fee for certification?

Yes, the fee structure for NAWBO Certification is based on membership status and business size, and is as follows:

Now Signup (1 year)

	New Signup (1 year)		Renewai (1 year)	
	Member	Non-Member	Member	Non-Member
MWBE Certification (Under \$1 Million)	\$350.00	\$750.00	\$200.00	\$600.00
WBE Certification (Over \$1 Million)	\$500.00	\$900.00	\$350.00	\$750.00
Additional MWBE Certification (Under \$1 Million)	\$200.00	\$600.00	\$200.00	\$600.00
Additional WBE Certification (Over \$1 Million)	\$350.00	\$750.00	\$350.00	\$750.00
including \$150 One-Time Non-Refundable Application Fee	\$150.00			
\$150 Application Fee Waived for Additional Applications	\$ 0.00			
	New Signup (2 years)		Renewal (2 years)	
	New Signu	p (2 years)	Renewal (2	years)
	New Signu Member	p (2 years) Non-Member	Renewal (2 Member	years) Non-Member
MWBE Certification (Under \$1 Million)	•		•	,
MWBE Certification (Under \$1 Million) WBE Certification (Over \$1 Million)	Member	Non-Member	Member `	Non-Member
,	Member \$550.00	Non-Member \$1,350.00	Member \$400.00	Non-Member \$1,200.00
WBE Certification (Over \$1 Million)	Member \$550.00 \$850.00	Non-Member \$1,350.00 \$1,650.00	Member \$400.00 \$700.00	Non-Member \$1,200.00 \$1,500.00
WBE Certification (Over \$1 Million) Additional MWBE Certification (Under \$1 Million)	Member \$550.00 \$850.00 \$400.00	Non-Member \$1,350.00 \$1,650.00 \$1,200.00	Member \$400.00 \$700.00 \$400.00	Non-Member \$1,200.00 \$1,500.00 \$1,200.00











Popowal (1 year)



NOTE: Applicants will have 3 business days following their date of registration to cancel their registration and receive a full refund; after the 3 business days, they will be subject to a nonrefundable application fee of \$150. Also, note that that this one application fee applies to multiple businesses owned and operated by the same woman business owner.

What are the minimum requirements?

WBE/MWBE Certification requirements include:

- At least 51% unconditionally and directly owned by women who are U.S. citizens or have permanent legal residence
- The woman must manage the day-to-day operations
- The woman must make the long-term decisions for the business
- The woman must hold the highest officer position in the company
- This woman must work at business full-time during normal working hours
- The business must be operational for 2 years or more

Will you allow franchise owners to get certified through your program?

Yes, however, they will need to provide clear documentation that they have provided capital to start and run the business with an independent bank account, as well as control over daily activities, hiring, firing, etc.

HAVE ADDITIONAL QUESTIONS? WE MAY ALREADY HAVE THE ANSWERS.

Please visit the NAWBO Certification landing page at https://www.nawbo.org/events/power-yourbusiness-wbe-certification. If you still have questions, please email us at Certification@nawbo.org.









